

Director: Sue Cooke, Executive
Head of Economic Services
Author: David Shepherd



Report to: Business Innovation and Growth Panel

Date: 7 December 2017

Subject: Inward Investment

1 Purpose

1.1 To provide BIG Panel with an update on inward investment activity.

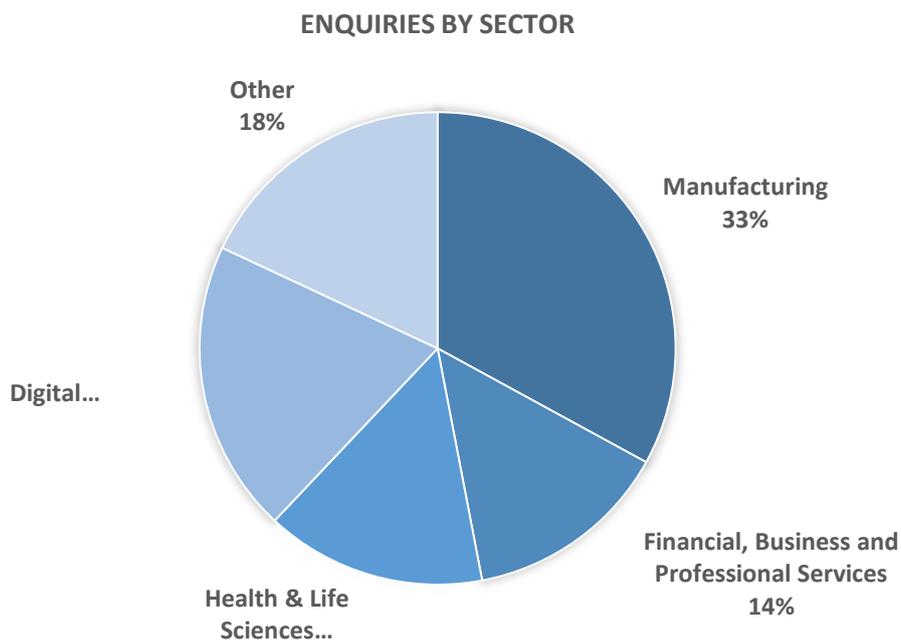
2 Performance

2.1 There have been seven new investments since the last panel report in September, creating 158 new jobs. These are as follows:

- **Drillco** – 2 jobs
- **Computershare** - 50 jobs
- **Julius Baer** - 10 jobs
- **Telcarbo** - 35 jobs
- **Peter Brett** – 20 jobs
- **Sandstone Technologies** – 15 jobs
- **Rradar** – 26 jobs

2.2 We continue to work on a number of large strategic inward investment opportunities.

2.3 There is a strong mix of enquiries across our priority sectors as shown below.



3 New developments

- 3.1 The Trade and Investment team had a very successful MIPIM UK 2017, attending with its largest delegation to date, meeting with multiple international contacts and building on its reputation as the North's leading location for FDI.
- 3.2 The Trade and Investment team strengthened the global profile of Leeds City Region's key sectors attending international events including The Medtech Conference in San Jose, (US) Finovate Fall in New York, (US) and the Smart City Expo, Barcelona (Spain).
- 3.3 The Trade and Investment team continues its sustained lead generation campaign with a presence at the bioConclave conference in London, Advanced Engineering in Birmingham, TheCityUK National Conference in Manchester and the European Alliance for Personalised Medicine in Belfast.
- 3.4 Leeds City Region launched its #4Sparks campaign on social media and trade press as part of the bid to attract Channel 4 to relocate to the region.
- 3.5 Chinese Consul General Dr Sun Dali visited Leeds and York to explore opportunities for collaboration. Dr Dali was joined by a delegation of key Chinese businesses which have existing investments in the UK and wish to expand their operations across the Northern Powerhouse region.
- 3.6 Work continues to establish a new team to deliver key account management services to foreign owned businesses in Leeds City Region following on the successful pilot activity undertaken at the start of 2017. Recruitment for roles to support this activity is underway.
- 3.7 Preparations are ongoing to launch the Digital soft landing fund.

4 Recommendations

- 4.1 That the update on inward investment activity be noted and feedback provided.